

fact sheet - cyprus



Accountants &
business advisers



Firm profile

In line with the international organization, PKF / ATCO Limited enjoys an excellent reputation in the country emanating from its proven professionalism, integrity and commitment towards delivering outstanding services. Our client centric approach and constant aim to work closely with our clients are the key elements that set us apart. We are a “quality checked” accredited organisation, an award granted by the local regulatory body and the UK ACCA institute, for our top quality professional services and high quality standards and internal mechanisms.

Over the years we have participated in the structuring of MNCs and HNWI's including inter alia the proper allocation of group risks, on the choice between capitalizing a business enterprise with debt or equity, on finance companies and payments in respect of loans between foreign companies, on intellectual property rights (IP), companies' transfer in and redomiciliation across EU and Eastern countries, cross border mergers, set up and administration of investment funds and trusts, etc.

We operate in a Country that literally and metaphorically acts as the gateway between Europe and the rest of the world. The geographic location of Cyprus at the eastern-most point of Europe, bordering three continents, as well as the Cypriot tax and business environment make Cyprus a leading country for investors and businesses moving into Europe and for European business expanding internationally.

PKF / ATCO Limited is well placed to ensure this success.

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Service capabilities

- Assurance and advisory - statutory audits, ISA audits and IFRS financial reporting, internal audits, audits of projects financed by EU
- International business structuring, company formation, corporate secretarial services, nominee services
- Tax compliance services, tax due diligence engagements
- International tax planning through Cyprus structures - utilization of Cyprus favorable double tax treaties especially with Russia, Ukraine, India, Poland, Greece, Intra-group financing
- Reorganizations, redomiciliation and cross – border mergers i.e. mergers, divisions, partial divisions, transfer of assets, exchange of shares
- Formation and administration of investment funds processing applications for subscription or redemption of shares, maintaining investors Share Register, consulting on calculating and publishing the Net Asset Value etc
- Trusts formation and administration, consulting on validity in case of transfer or disposition of movable or immovable property in to the trust including possible tax implications, assigning adequate powers to the protectors, settlors and beneficiaries etc
- Corporate finance -business valuations, financial projections, cash flow forecasts and business plans, Public Private Partnership (PPP) & Project Finance Initiative (PFI) projects, flotations
- Management consultancy
- Due diligence engagements funding programs
- Accounting and record keeping

Industry sector specializations

International business

Investment holdings

Trading and distribution

Construction and real estate

Manufacturing

Education

Professional Services

Family planning

Client list

Cyprus international companies:
Investment holding, financing, real estate, construction, administration, trading, renewable energy, shipping, hospitality, insurance

Public entities

International and local funds

Multinationals mainly from Russia, Greece, Central and Eastern Europe etc

Wealthy Individuals

Trusts

Manufacturing and trading entities

Real estate entities

Small businesses

Client profile

60 % International Business

40% Local Business (SMEs)

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